

KEK

Insurance
Brokers Ltd.

Service with expertise and integrity

Anti-Corruption & The Environment

(A Supplementary Report: An addendum to the KEK
Communication on Progress - Gender Equality Report)

Prepared by KEK Insurance
Brokers' Research &
Development Department for





ABOUT

KEK adheres strongly to its corporate governance principles as encapsulated in and adopted from both national and international standards.

This report gives insights into those Corporate, National, and International Principles adopted by the company—particularly as it relates to Anti-Corruption.



Standards & Principles

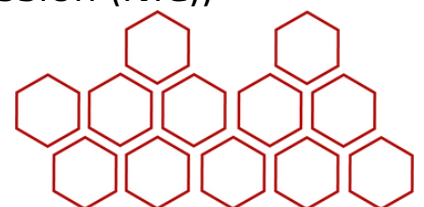
1. Insurance Core Principles (ICPs) of the International Association of Insurance Supervisors (IAIS)
2. Insurance Act, 2021 (Act 1061) and the various international best practices adopted and requiring adherence by insurance entities
3. Internal Audit Standard - International Professional Practices Framework
4. Sarbanes Oxley Audit Requirements
5. Committee of Sponsor Organisation Framework (COSO)
6. International Accounting Standards (IAS)
7. International Financial Reporting Standard (IFRS)
8. Bank of Ghana Corporate Governance Code
9. Companies Act, 2019 (Act 992) (the various best practices standards as established in the Act)
10. FIC-NIC-AML-CFT Guidelines on Anti-Money Laundering
11. Data Protection Act 2012 (Act 843)
12. Labour Act, 2003 (Act 651)
13. Etc.



These principles are adopted into KEK's Standard Operation Procedures (SOP) and the Staff Code of Conducts documents (*uploaded as addendum to this report*).

Each year, a refresher course is carried out to all staff, and accountability demanded of them during their departmental, branch, individual review session with Management, and the chief compliance administrator—the Audit & Compliance Department.

On the corporate level, keen adherence to these Principles is undertaken by the company, and accountability derived of us by the various regulatory bodies under which we fall. (e.g., the National Insurance Commission (NIC))



Environment-driven Initiatives



As part of the nation's **Operation Clean Your Frontage programme**, the company undertook a clean-up activity throughout the Airport vicinity during the first and third quarter of the year, 2022--In 4th March, as a patriotic act of a sort, in preparation of the 6th March Independence Day Celebration) and then in June.

Target:

The environment is one particular arm of the ESG Framework that KEK has undertaken to strategically amp up its activities on—in the coming year, 2023.

Being a risk management firm as we are, and having in our portfolio the nation's and the world's leading fossil fuel companies and mining companies as clients, we have endeavoured to include in our 2023 CSR Programme, partnership programmes with these entities, geared towards causing positive impacts on the environment.

